



WHAT WE ARE DOING

Viably is sponsoring the "Viably Small Business Grant" which will support 1 North Carolina small business owner each month with a \$2,500 grant to support their vision for growth.

WHO IS ELIGIBLE?

Small businesses in North Carolina are eligible for the "Viably Small Business Grant," if they meet the following criteria:

- Are owned by the applicant
- Business owner(s) must be at least 21 years of age or older
- Are based in North Carolina, United States
- Have earned less than \$1 million in revenue in 2021
- Have applied and been approved to the Viably Business Account for the provision of Viably Banking® services [here](#)
- Business owner(s) must not be an employee or family member of Viably Capital LLC
- Not own a business in a restricted industry. Full List Below

HERE'S HOW THIS WILL WORK:

- Interested applicants create and activate a Viably Business Account, apply for and be accepted into the Viably Banking® services.
- New customers will be eligible for the "Viably Small Business Grant" in the month following the month that they create and activate a Viably Business Account for the provision of the Viably Banking® services.
- Viably will randomly select 1 grantee each month to receive a \$2,500 grant.
- Grantee will be notified by the 15th of the month following their eligibility if they have been selected

FREQUENTLY ASKED QUESTIONS

WHAT IS THE “VIABLY SMALL BUSINESS” Grant?

Viably is the essential financial tool and application company that helps small businesses with their finances. This program will provide 1 grant of \$2,500 each month to a North Carolina small business owner.

WHAT ARE THE CRITERIA FOR ELIGIBLE SMALL BUSINESSES?

Eligible small businesses must:

- Be owned by the applicant
- Business owner(s) must be at least 21 years of age or older
- Be based in North Carolina, United States
- Have earned less than \$1 million in revenue in 2021
- Have applied and been approved for a the Viably Business Account
- Business owner(s) must not be an employee or family member of Viably Capital LLC
- Not own a business in a restricted industry. Full List Below

HOW MANY GRANTS WILL BE AWARDED?

One (1) grant of \$2,500 each month will be awarded to a randomly selected North Carolina small business owner.

HOW WILL GRANTEES BE SELECTED?

Each month one (1) applicant will be randomly selected as a grantee from a pool of applicants that have been approved for the Viably Business Account for the provision of the Viably Banking® services in the previous month.

HOW DO I APPLY?

Interested applicants are required to activate, apply, and get approved for the Viably Business Account for the provision of the Viably Banking® services [here](#).

WHEN IS THE DEADLINE TO APPLY?

There is no deadline. Small businesses located in North Carolina are automatically eligible to receive the grant in the month following the month that they applied and were approved for the Viably Business Account for the provision of the Viably Banking® services.

CAN MY BUSINESS APPLY MORE THAN ONCE?

No. North Carolina business owners are eligible only in the month following the month that they applied and were approved for the Viably Business Account for the provision of the Viably Banking® services. In addition, entrepreneurs who own more than one business in North Carolina may only apply in respect of one business.

ARE SOLE PROPRIETORS ELIGIBLE TO APPLY?

Yes. Sole proprietors are eligible to apply.

CAN BUSINESSES LOCATED OUTSIDE NORTH CAROLINA APPLY?

We welcome all small businesses to create and activate a Viably Business Account, however, the "Viably Small Business Grant" program is only open to small businesses in North Carolina at this time.

WHAT IF I AM AN EMPLOYEE AT A SMALL BUSINESS OR SERVE IN A MANAGEMENT ROLE AT A SMALL BUSINESS, CAN I APPLY ON ITS BEHALF?

No. You must own a small business to be eligible. Employees of small businesses are not eligible for this grant.

WHAT INDUSTRIES ARE ELIGIBLE TO APPLY?

Businesses can apply from any industry EXCEPT the following, which are ineligible:

- Adult entertainment including strip clubs, escort services, adult bookstores, and businesses whose principal business is the sale of pornography
- Tobacco stores, smoke shops, cigarette & cigar retailers and wholesalers, cigarette stands
- Firearms sellers, merchants, retailers, or wholesalers; ammunition sales; gun clubs; shooting ranges
- Marijuana-related businesses; cannabis dispensaries, marijuana crop farming, edibles
- Massage parlors, saunas, or hot tub facilities
- Illegal activities
- Gambling and betting activities, racetracks
- Real estate investment companies (residential and commercial), house flippers
- Banking and financial institutions; central banking; other monetary intermediation; trusts, funds, and similar financial entities
- Merchant service companies, merchant sales organizations, payment services
- Lending businesses; payday lenders, title lenders, other credit granting
- Small Business loan brokers
- Check cashers
- Bail bonds
- Pawn shops
- Collection companies/lawyers or debt consolidation firms
- Multi-level marketing companies or businesses based on pyramid sales plans
- Religious organizations, churches, temples, mosques and shrines and other services provided specifically for the religious community
- Activities of political organizations
- Transportation of hazardous materials
- Oil and gas exploration/securities
- Rideshare (i.e. Uber/Lyft drivers)

HOW WILL I BE NOTIFIED IF I WILL RECEIVE A GRANT?

All communications regarding the grant will be through emails from Viably, including a notification that your business has been selected to receive a grant.

WHEN WILL THE GRANT FUNDS BE DISTRIBUTED?

The grant funds will be distributed within 30 days of notification to the grantee.

HOW WILL THE GRANT MONEY BE DISBURSED?

Grant money will be transferred into your Viably Business account.

HOW CAN GRANT FUNDS BE USED?

Grant funds are intended to be used as grantees see fit to support their business growth and success.

IS THERE A FEE TO APPLY?

No. There is no fee to apply for this grant program.

IS THE GRANT AWARD CONSIDERED TAXABLE INCOME?

Yes, this grant may be subject to tax reporting based on the value of the grant received. Viably will issue 1099 tax forms to all grant recipients in early 2023 to be filed as part of the 2022 tax year. Viably does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You may wish to consult your own tax, legal and accounting advisors before applying for a grant.